SENATE BILL 2872 By Crutchfield

AN ACT to amend the Tennessee Employment Security Law, Tennessee Code Annotated, Section 50-7-403(g), relative to unemployment compensation premiums.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 50-7-403(g), is amended by deleting the number "1996" from the first sentence and substituting instead the number "1998".

Tennessee Code Annotated, Section 50-7-403(g), is further amended by deleting the following heading in its entirety:

RESERVE RATIO PERCENT	PREMIUM TABLE 1 Trust Fund under \$300 Million	PREMIUM TABLE 2 Trust Fund \$300 to \$350 Million	PREMIUM TABLE 3 Trust Fund \$350 to \$400 Million	PREMIUM TABLE 4 Trust Fund \$400 to \$450 Million
PREMIUM TABLE 5 Trust Fund \$450 to \$500 Million	PREMIUM TABLE 6 Trust Fund \$500 to \$550 Million	PREMIUM TABLE 7 Trust Fund \$550 to \$600 Million	PREMIUM TABLE 8 Trust Fund \$600 to \$650 Million	PREMIUM TABLE 9 Trust Fund \$650 Million and Over

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and substituting instead the following new heading:

RESERVE RATIO PERCENT	PREMIUM TABLE 1 Trust Fund under \$400 Million	PREMIUM TABLE 2 Trust Fund \$400 to \$450 Million	PREMIUM TABLE 3 Trust Fund \$450 to \$500 Million	PREMIUM TABLE 4 Trust Fund \$500 to \$550 Million
PREMIUM TABLE 5 Trust Fund \$550 to \$600 Million	PREMIUM TABLE 6 Trust Fund \$600 to \$650 Million	PREMIUM TABLE 7 Trust Fund \$650 to \$700 Million	PREMIUM TABLE 8 Trust Fund \$700 to \$750 Million	PREMIUM TABLE 9 Trust Fund \$750 Million and Over

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.